

AGENDA WITH ACTIONS TAKEN

Board of Directors Regular Meeting
City of Douglas Community Housing Corporation

Friday, October 8, 2021 at 10:00 a.m.

Rancho La Perilla Apartments
Community Room
1201 E. Fairway Drive
Douglas, AZ 85607

1. Call to Order

Meeting was called to order at 10:07 a.m.

2. Roll Call.

Board Members present were Debra Wendt, Desiree Rice and Vicky Merritt. City Official(s) present were Luis Pedroza, Interim City Manager. Others present were Ana Salazar and Frank Moro.

3. Persons wishing to address the committee in writing or verbally on any item not on the agenda.

Not an action item, no action taken.

4. Discussion/Decision on approval of meeting minutes for July 29, 2021.

Motion by Debra Wendt, second by Desiree Rice to approve the meeting minutes for July 29, 2021. Motion unanimously passed.

5. Management Report and presentation of current Financial Reports for the CHC and Facility to include the July, August, and September 2021 Monthly Owner Report(s), to include Balance Sheets, Rent Rolls and 12-month trailing(s), and any related facility valuation, loan, tax matter or property condition.

Not an action item, no action taken.

6. Standing Report from management regarding ongoing marketing efforts and general results of these efforts for the CHC and Facility, to include possible Discussion/Decision on any related marketing concept and considerations on rental rate related concepts.

No formal action taken on item.

7. Information/Update on potential sale of the Rancho La Perilla Apartments by the City of Douglas.

Not an action item, no action taken.

8. Discussion/Decision on approval of renewal of Management Agreement with First West Properties Corporation.

Motion by Debra Wendt, second by Desiree Rice to ratify the renewal of Management Agreement with First West Properties Corporation. Motion unanimously passed.

9. Scheduling and/or confirmation of next Meeting date(s), and suggestions for future agenda items.

Not an action item, no action taken

10. Adjournment

Motion by Debra Wendt, second by Desiree Rice to adjourn the meeting at 10:29 a.m.

Posted on Friday, October 8, 2021 @ 3:30 p.m. by: Jesalen Luna, Deputy City Clerk. 