

MINUTES

Board of Directors Regular Meeting
City of Douglas Community Housing Corporation
Thursday, March 30, 2023, at 11:00 a.m.
VIA TEAMS MEETING

1. Call to Order.

Meeting was called to order at 11:00 p.m.

2. Roll Call.

Board Members present were Belen Durazo, Denise Machado and Vicky Merritt. City Official(s) present were Ana Urquijo, City Manager, Luis Pedroza, Deputy City Manager. Other present was Frank Moro.

3. Persons wishing to address the committee in writing or verbally on any item not on the agenda.

None

4. Discussion/Direction/Decision regarding petition from Buyer (RLP II, LLC) for the Community Housing Corporation to address the Capital Needs Assessment Report recommendations as a condition to continue with the purchase of Rancho La Perilla Apartments.

Mr. Moro presented an update on the status of the report. Mr. Moro reported on outstanding repairs to the ADA units stated on the report.

Discussion was held on the

Motion by Ms. Machado, second by Ms. Durazo to enter executive session. Motion passed unanimously.

Motion by Ms. Durazo, second by Ms. Machado to adjourn executive session. Motion passed unanimously.

Ms. Merritt reported that it is in interest of the property and the city and the fiduciary duty to move forward with the buyers, with the estimate is \$137,000 for the work.

Mr. Moro reported finalizing the language changes to the PCNA report.

Motion by Ms. Durazo, second by Ms. Machado to move forward with the repairs as required by the CNA report, which are currently estimated at \$137,000 less the \$82,000 which will come out of the reserve account from previous amounts and to finish the improvements as required by the CNA report. Motion passed unanimously.

5. Adjournment.

Motion by Denise Machado, second by Belen Durazo to adjourn the meeting at 12:09 p.m.

