

City of Douglas
Financial Status Report
July-December, FY 2020/2021



February 17, 2021

GG Cash Position

Balance as of 12/31/20

General Fund Reserve \$8,228,023

Restricted

HURF \$ 840,911

Capital Projects \$ 58,258

RICO \$ 266,893

Debt Service \$ 128,091

Alex Black Fund \$ 145,304

Insurance Claims Reserve \$ 597,850

Police Auction \$ 705

Total Restricted \$2,038,012

General Fund Reserve

- 45 Day Operating Reserve: \$1,782,493
- Capital Reserve: \$1,463,708
- Debt Service: \$1,274,078

- **TOTAL** **\$4,520,279**

- Current GF Reserve: \$8,228,023

- Over \$3,707,744

GF Unrestricted Cash 2012-2021

Sales Tax FY 20 & 21 Adjusted w/out 1 cent

Month	FY 2020-21	FY 2019-20	Difference	%
July	526,785	448,848	77,937	17.3%
August	522,548	455,614	66,934	14.6%
September	528,563	471,993	56,569	11.9%
October	561,140	435,408	125,732	28.8%
November	498,745	424,926	73,819	17.3%
December	543,430	506,404	37,027	7.3%
January				
February				
March				
April				
May				
June				
TOTAL	3,181,211	2,743,193	438,017	15.9%
AVG	530,202	457,199	73,003	15.9%

Sales Tax FY 20 & 21 Adjusted

Sales Tax With 1 Cent FY 20 & 21

Month	FY 2020-21	FY 2019-20	Difference	% Diff
July	709,186	448,848	260,338	58.0%
August	703,636	455,614	248,022	54.4%
September	704,384	471,993	232,391	49.2%
October	759,137	583,692	175,445	30.0%
November	680,721	572,727	107,994	18.8%
December	729,281	679,740	49,541	7.2%
January				
February				
March				
April				
May				
June				
TOTAL	4,286,346	3,212,614	1,073,731	33.4%
AVERAGE	714,391	535,436	178,955	33.4%

Sales Tax With 1 Cent FY 20 & 21

Month	FY 2019-20	FY 2020-21	Difference Current vs. Last Year	% Diff	Budget 2020-21	Difference Budget vs. Actual	% Diff
July	448,848	709,186	260,338	58.0%	520,527	188,659	36%
August	455,614	703,636	248,022	54.4%	528,375	175,262	33%
September	471,994	704,384	232,391	49.2%	547,369	157,015	29%
October	583,692	759,137	175,445	30.0%	504,941	254,196	50%
November	572,727	680,721	107,994	18.8%	492,786	187,935	38%
December	679,740	729,281	49,541	7.2%	587,275	142,006	24%
January							
February							
March							
April							
May							
June							
TOTAL	3,212,614	4,286,346	1,073,731	33.4%	3,181,273	1,105,073	35%

	JUL-JUN COLLECTIONS			
DESCRIPTION	FY 2020/2021	FY 2019/2020	Difference	Diff %
ADVERTISING	2,437	1,136	1,301	114.4%
MINING	19	4	15	341.8%
UTILITIES	272,863	222,041	50,822	22.9%
TELECOMMUNICATIONS	63,668	49,624	14,044	28.3%
TRANSPORTING	0	0	0	0%
PUBLICATION	129	1,185	(1,056)	-89.1%
JOB PRINTING	41	3	37	1092.1%
RESTAURANT & BAR	300,777	251,426	49,351	19.6%
AMUSEMENT	2,544	3,256	(712)	-21.9%
COMMERCIAL RENTAL	100,046	55,795	44,251	79.3%
RESIDENTIAL RENTAL	66,698	45,957	20,742	45.1%
RENTAL-PERSONAL PROP	85,829	43,319	42,510	98.1%
CONTRACTING	96,966	121,319	(24,354)	-20.1%
HOTEL/MOTEL	60,742	45,288	15,453	34.1%
USE TAX	355,947	128,368	227,579	177.3%
VEHICLE USE TAX	113	10	104	1064.2%
PIPELINE	0	0	0	0%
MRKTPLC FAC/REM RETAIL SALES FOOD FOR HOME CONS	2,136	380	1,756	462.4%
RETAIL FOOD HOME CONSU	735,293	620,105	115,188	18.6%
MRKTPLC FAC/REM RETAIL SALES	210,416	32,242	178,173	552.6%
RETAIL	1,929,682	1,591,156	338,526	21.3%
TOTAL	4,286,346	3,212,614	1,073,731	33.4%

2nd Qtr. FY 2020/2021

<u>Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Variance</u>
GF	10,377,766	9,098,855	1,278,911
HURF	530,972	880,130	(349,158)
LTAf	659,943	501,143	143,276
Capital Projects	193,919	189,803	4,116
Self Fund Ins	596,015	523,171	72,844
Airport	65,911	51,399	15,512
Water	1,084,148	935,534	148,614
Sewer	3,154,407	2,546,926	607,481
Sanitation	654,772	691,898	(37,126)
Golf	109,191	109,191	0
TOTAL GF	17,427,044	15,543,574	1,883,469

GF Budget Balance Shortfall/Overage

- 2021 2nd Qtr (Jul through Dec 2020) - \$1,278,911
- 2020 2nd Qtr (Jul through Dec 2019) - \$690,435
- 2019 2nd Qtr (Jul through Dec 2018) - (\$275,182)