

Minutes
INDUSTRIAL DEVELOPMENT AUTHORITY
April 24, 2018

1. CALL TO ORDER: 11:06 a.m.

2. ROLL CALL

PRESENT

ABSENT

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Patrick Scherden	Ben LaForge
Robert Marrufo	
Florencio Lopez	
Hector Quijada	
Robert Fernandez	

Others present:

Jim Russell, City of Douglas

David Carranza, City of Douglas

Brenda Arenas, City of Douglas

3. CALL TO THE PUBLIC.

None.

4. DISCUSS AND APPROVE CHANGES TO THE LOAN AGREEMENT BETWEEN THE IDA AND ORTEGA'S SPORTSWORLD.

Florencio Lopez provided information reference the status of the loan agreement between the IDA and Ortega's Sportsworld. IDA members decided loan terms modifications in order to assist Ortega's Sportsworld. Principal extension of term with a 1% interest was voted for by the IDA members and will provide the information to Ortega's Sportsworld.

Motion: Unanimous.

5. ADJOURNMENT: 11:27 a.m.

Prepared by: Brenda Arenas, Administrative Assistant.



For reasonable accommodations pursuant to the Americans with Disabilities Act (ADA), call Rene Molina at 520.417.7329 as early as possible to coordinate needed arrangements.

For further information, please call Alma Andrade, City of Douglas at 520.417.7302.